

IRA for Minor Child - Parent or Guardian Indemnification/Hold Harmless



I, _____ and _____,
together and as individuals, jointly and severally, the "Parents" or "Court appointed Guardian" (circle one), hereby
warrant and certify the following:

- We, the Parents, are the parents and/or guardians of the person and property of the following individuals (collectively the "Children"): [name and Social Security number]

_____	_____
_____	_____
_____	_____

- We, the Parents/Guardian, have the authority under all applicable law to establish, maintain, transact and act upon in any manner, including but not limited to making contributions or requesting distributions from, individual retirement accounts for the Children, each child with his or her own individual retirement account under his or her own social security number as set out above. We have in fact established the individual retirement accounts described in this paragraph, using "earned income" of each individual child as defined by the Internal Revenue Service and as designated by account number below (the "Children's IRAs"): [child's name and corresponding IRA title and account number]

_____	_____
_____	_____
_____	_____

- We, the Parents/Guardian, hereby state and affirm that we are authorized under all applicable state law pursuant to provisions in the will or to court appointed guardianship to invest, transact upon, direct, and act in any manner regarding, the assets held in, contributed to, or distributed from the Children's IRA.
- We, the Parents/Guardian, also affirm and agree that the Children, each upon reaching the age of 18, shall accede to all rights to act on the Children's IRA established under their respective social security number, and shall be authorized to act or refuse to act thereon in any manner without any ratification or other act from us and even if said action or omission is in direct contravention to our direction. We, the Parents/Guardian, agree to notify the custodian or trustee of each of the Children's IRAs, upon the attainment of the age of 18 by the child in whose name and under whose social security number the IRA is established.

Furthermore, we, the Parents/Guardian, agree to indemnify and hold harmless the IRA Custodian, their affiliates and subsidiaries, their officers, agents, directors, and employees (the "Parties") from any loss, cost, claim, penalty or other damages resulting from or in connection with the Parties' reliance on the certification and/or warranties set forth herein; the acceptance of custodianship on the Children's IRAs; any loss, claim or other damage asserted by the Children or any other third party in connection with the Children's IRAs, except for those losses, claims or damages resulting solely from the custodian's gross negligence and not arising in connection with the fact that the Children have not reached the age of majority at the time that the Children's IRAs were established, maintained, or transferred to successor custodians, or any other act or omission by the Parents/Guardian.

Signature 1 X	Relationship
Printed Name	SSN
Signature 2 X	Relationship
Printed Name	SSN

Note, only one signature is required; however, both parties may sign, in which case both must sign the IRA Enrollment Agreement.
For more information about your IRA Custodian and the terms and conditions of your IRA account, please carefully review the WFCS IRA Custodial Agreement.
Account(s) carried by First Clearing. First Clearing is a trade name used by Wells Fargo Clearing Services, LLC, a registered broker-dealer and non-bank affiliate of Wells Fargo & Company.