

# ACH Authorization Agreement



**Use this form to:**

- Transfer funds electronically between your Other U.S. Financial Institution and TradePMR.
- Set up direct, ongoing electronic payments of income (dividends, interest, and money market account income) from your eligible TradePMR account to an account at another financial institution.
- Change or terminate an existing electronic income payment plan.

**Please remember to:**

- Use the Distribution Request from IRA form to request distributions from IRA, SEP-IRA, or SIMPLE IRA. If any IRA accounts are listed, we will only set up an inbound profile. Use the ESA Distribution Request form to request distributions from education savings accounts (ESAs).
- Complete a separate form for each Other Financial Institution account.
- Allow up to two weeks following your account enrollment before you request your first transfer.

## 1 Account Information

Account Title:

Account Type:  Account Number

## 2 Other Financial Institution Account Information – PLEASE ATTACH A VOIDED CHECK

Name on the Other Financial Institution Account:

Other Financial Institution Name:  City:  State:  Zip Code:

Routing Number:  Account Number:  Type:  Checking  Savings

## 3 Periodic Transfers

<input type="checkbox"/> New <input type="checkbox"/> Update <input type="checkbox"/> Cancel		<b>Deposits to Other Financial Institution Account from TradePMR Account</b>			
Amount:	Start Date*:	End Date (Optional):	Frequency:		
			<input type="checkbox"/> One-time	<input type="checkbox"/> Daily	<input type="checkbox"/> Weekly
			<input type="checkbox"/> Semi-Monthly	<input type="checkbox"/> Monthly	<input type="checkbox"/> Bi-Monthly
			<input type="checkbox"/> Semi-Annually	<input type="checkbox"/> Annually	<input type="checkbox"/> Last Business Day of Month

<input type="checkbox"/> New <input type="checkbox"/> Update <input type="checkbox"/> Cancel		<b>Withdrawals from Other Financial Institution Account to TradePMR Account</b>			
Amount:	Start Date*:	End Date (Optional):	Frequency:		
			<input type="checkbox"/> One-time	<input type="checkbox"/> Daily	<input type="checkbox"/> Weekly
			<input type="checkbox"/> Semi-Monthly	<input type="checkbox"/> Monthly	<input type="checkbox"/> Bi-Monthly
			<input type="checkbox"/> Semi-Annually	<input type="checkbox"/> Annually	<input type="checkbox"/> Last Business Day of Month

<input type="checkbox"/> New <input type="checkbox"/> Update <input type="checkbox"/> Cancel		<b>Variable Transfer Distributions from TradePMR Account to Other Financial Institution Account</b>				
Start Date*:	<input type="checkbox"/> DIV Dividends	<input type="checkbox"/> INT Interest	<input type="checkbox"/> PRIN Principal	<input type="checkbox"/> PDST Partnership Dist	<input type="checkbox"/> CAP Capital Gains Dist	<input type="checkbox"/> DDIV Div from Securities held outside of firm
End Date (Optional):	<input type="checkbox"/> FC-BAL Free Credit Balance	<input type="checkbox"/> LIQ Liquidation	<input type="checkbox"/> MAT Maturities	<input type="checkbox"/> MM-BAL MM Fund Balance	<input type="checkbox"/> ROC Return of Capital	<input type="checkbox"/> ROP Return of Principal

*\*If no beginning date is specified, distributions will occur when the request is received and accepted by TradePMR.*

## 4 ACH On-Demand

New  Update  Cancel

ACH On-Demand – allows you to establish standing authorization to transfer funds electronically between your Other Financial Institution account and TradePMR account upon request.

**Permissible Transactions:**

- Deposit to Other Financial Institution from TradePMR and transfer \$  immediately.
- Withdrawal from Other Financial Institution to TradePMR and transfer \$  immediately.  
(Requires account holder(s) to have control of Other Financial Institution account)

## 5 Certification

By signing this form, you authorize Trade-PMR, Inc. to accept instructions from your Advisor of record to i) electronically transfer funds between your designated Other Financial Institution account and identified Trade-PMR, Inc. brokerage account, ii) accept instructions from your Advisor to modify amount, stop, and cancel recurring transfers, and iii) agree to indemnify and hold Trade-PMR, Inc. harmless for any liabilities occurring as a result of its acting upon your Advisor's instructions. This authorization is limited to instructions from your Advisor to transfer funds between your Other Financial Institution account and Trade-PMR, Inc. brokerage account as provided herein, and does not enable your Advisor to instruct Trade-PMR, Inc. to make any other types of disbursements from your Trade-PMR, Inc. brokerage account.

If this is a Trust account, I certify, as Trustee, that all one-time and recurring withdrawals from the Trust account will be in accordance with the authority granted under the Trust instrument and applicable law.

**Terms Relating to IRA accounts:**

By making this contribution, I acknowledge the following:

- I am eligible to make the above contribution(s) and understand that I can no longer contribute to my Traditional IRA beginning the year I obtain age 70½.
- Contributions into an ESA can no longer be made once the Designated Beneficiary (child) attains the age of 18, unless the child is a "special needs beneficiary" as defined by IRS regulations.
- The IRS determines the annual maximum contribution limit that I may contribute each year. I understand that if I should exceed that contribution maximum, I am responsible for any penalties and interest imposed by the IRS.
- All deposits will be considered current year contributions unless indicated otherwise by me. I understand that prior year contributions cannot be set up as recurring periodic deposits. In order to make a prior year contribution, a one-time deposit may be made via check, ACH, or Journal.
- All decisions regarding this deposit are my own and I have received no tax advice from Trade-PMR, Inc.
- I expressly assume responsibility for any tax implication and any adverse consequences, which may arise as a result of this deposit, and I agree that First Clearing\* and Trade-PMR, Inc. shall in no way be held responsible.
- I am providing First Clearing and Trade-PMR, Inc. with authorization to initiate an ACH contribution to my account. Based on my direct verbal instructions or through my Advisor, I am authorizing transactions to my account at the financial institution identified in the Other Financial Institution Information section of this form, for credit to my Trade-PMR, Inc. account.

**Terms Relating to the Other Financial Institution Account.** My signature below authorizes Trade-PMR, Inc. ("TradePMR") to (i) initiate credit entries to my account indicated (the "Other Account") and to credit that account; (ii) initiate debit entries to the Other Account and to debit that account; and (iii) initiate reversals to the Other Account of erroneous or duplicate credit or debit entries and to credit or debit such account as appropriate. This authorization will remain in full force and effect until TradePMR receives written or verbal notification in a time and manner so as to give TradePMR and the Other Financial Institution a reasonable opportunity to act on it.

**DO NOT SIGN BELOW UNLESS YOU HAVE READ AND UNDERSTAND ALL TERMS AND CONDITIONS ON PAGE TWO OF THE DOCUMENT**

Primary Account Holder Signature	Print Name	Date
Secondary Account Holder Signature	Print Name	Date
Additional Account Holder Signature	Print Name	Date

\*Account(s) carried by First Clearing. First Clearing is a trade name used by Wells Fargo Clearing Services, LLC, a registered broker-dealer and non-bank affiliate of Wells Fargo & Company.

**To provide proof of control of the Other Financial Institution account, please attach one of the following:**

- **Voided check (starter checks will not be accepted).**
- **Deposit slip for savings account.**
- **Other Financial Institution statement for either checking or savings account.**

**Please verify that the account and routing transit numbers are correct.**

**Additional proof of control required if Other Financial Institution and TradePMR accounts' registrations are not the same.**

#### **TERMS AND CONDITIONS**

This agreement is governed by the general terms and conditions set forth in the Client Agreement of the brokerage account specified by you in this form. The ACH service is to be performed by us and in accordance with the rules of the National Automated Clearing House Association ("NACHA") as such rules are amended from time to time. The ACH service includes the transmission of electronic credit and/or debit entries initiated by you and processed through us from your account. This service is established solely for the convenience of the account owner and the persons signing the reverse side of this document understand that this service may be terminated or modified at any time without notice by First Clearing.

The account owners release Trade-PMR, Inc. ("TradePMR"), First Clearing and their affiliates, agents and representatives from all liability and agree to indemnify the same from any and all losses, damages or costs for acting in good faith in accordance with the privilege selected herein. In no event shall TradePMR, First Clearing or their affiliates, agents or representatives be liable for consequential damages. All terms shall be binding upon the heirs, representatives and assigns of the account owners.

The account owners release TradePMR, First Clearing and their affiliates, agents or representatives in the event TradePMR or First Clearing makes an error which underpays/overpays their account. The account owners authorize TradePMR through First Clearing to debit or credit their account as necessary to correct any errors.

A fee will be charged for all DEPOSITS into brokerage accounts that reject for insufficient funds or closed account.

This authorization will continue until terminated by any account owner by written notification to TradePMR on behalf of First Clearing. Termination will be effective as soon as First Clearing, upon receipt, has had reasonable time to act upon it.

#### **ADDITIONAL INFORMATION**

- A. Funds will not be automatically deposited to or withdrawn from money market accounts unless a sweep agreement is on file.
- B. A new form must be completed when changing any account information.
- C. If an ACH frequency is a holiday or weekend, money will remit on the next business day.
- D. Complete one form for each account in which transfers are to be made.
- E. First Clearing, as custodian for an IRA account, may not authorize distributions through this form.

#### **IMPORTANT ELIGIBILITY INFORMATION**

##### **Organization or Corporate Accounts**

If the account at the Other Financial Institution is a corporation, partnership, sole proprietor or other organization account and is not identically registered as the TradePMR account, a copy of the corporate resolution, partnership or sole proprietor letter, organization paperwork, or a signed letter from the Other Financial Institution (on the Other Financial Institution letterhead with authorized signers and pertinent account information listed) is required to determine authorized signers.

##### **Custodial Accounts**

Withdrawals from Custodial accounts are permitted only when any one-time and recurring withdrawals from a Custodial account will be in accordance with the authority granted under the applicable enactment of the Uniform Gifts to Minors Act or Uniform Transfers to Minors Act, and will be for the benefit of the minor.

##### **Loan Products**

Generally speaking, electronic transfers are not available for loan products.

##### **Retirement Accounts**

- This form cannot be used to request a distribution from an IRA or from an ESA. Use the IRA Distribution Request Form or the ESA Distribution Request Form.
- Not available for transfers into SEP-IRA or SIMPLE IRA Participant accounts.